



OTTAWA STREET POWER STATION HISTORIC PRESERVATION TAX CREDITS



After Lansing’s Ottawa Street Power Station stopped generating power in 1984, the building sat inactive for nearly two decades. Multiple uses were proposed over the years – as was demolition – but nothing materialized. Finally in 2008 the Christman Company and the Accident Fund (and its parent company Blue Cross Blue Shield) partnered to rehabilitate the building as the Accident Fund’s national corporate headquarters using Federal and State Historic Preservation Tax Credits and other incentives. The rehabilitation resulted in the conversion of vast open space to office space. The project also involved the construction of a contemporary addition north of the power plant to provide room for additional employees. The rehabilitation and new construction represents millions of dollars of investment in Lansing. In addition, the Accident Fund will remain an anchor business and major employer in downtown Lansing.

LOCATION: 217 East Ottawa Street, Lansing

DIRECT INVESTMENT: \$144,378,000

INDIRECT INVESTMENT: \$164,590,920

STATE CREDIT: \$20,048,367

FEDERAL CREDIT: \$16,917,800

ECONOMIC IMPACT: \$308,968,920

JOBS CREATED: 3,556

PROJECT CONTACT: Michigan Limited Liability Company/James Cash

COMPLETED: 2011

Additional case studies at michigan.gov/shpo
517-373-1630

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