



MORRISON SCHOOL HISTORIC PRESERVATION TAX CREDITS



The Morrison School is located within the boundaries of Keweenaw National Historical Park. The building had been vacant for around 10 years when Michael Lahti purchased it and invested in a new roof. In 2013 he began rehabilitating the former school using Federal and State Historic Preservation Tax Credits. The building now provides 13 affordable and market-rate housing units, office space, and a community room for residents.

The public and city officials alike have been enthusiastic about the project. As village president Dave Geisler told TV6 FOX UP television: "People like to see old buildings come back to life They like to see buildings that have been dark for 17 years, they like to see lights on in them. It's a sense of pride. . . . There's going to be new residents in the village, and hopefully they will be within walking distance of our stores and coffee houses and art galleries."

LOCATION: 320 8Th Street, Calumet

DIRECT INVESTMENT: \$2,059,868

INDIRECT INVESTMENT: \$2,348,250

STATE CREDIT: \$95,779

FEDERAL CREDIT: \$383,116

ECONOMIC IMPACT: \$4,408,118

JOBS CREATED: 49

PROJECT CONTACT: Michael Lahti

COMPLETED: 2014

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517-373-1630

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