

RESOLUTION # 19-04

Village of Oxford, Oakland County Michigan

SUPPORT OF HOUSE BILL 4100 (2019) AND SENATE BILL 54 (2019)

Supporting State Historic Tax Credit

WHEREAS the historic buildings, neighborhoods and places of the Village of Oxford distinguish our community, provide character, and a sense of place that contribute to the quality of life and the economic benefits enjoyed by our residents; and

WHEREAS the preservation and rehabilitation of historic buildings, places and neighborhoods contribute to the beauty, character, and economic vitality of the Village of Oxford; and

WHEREAS between 1999 and 2012, 42 historic properties within Oakland County were rehabilitated using State Historic Tax Credits, leveraging over \$5.6 million of investment; and 10 historic properties within Oakland County were rehabilitated using combined State and Federal Historic Tax Credits, leveraging a \$6.6 million in investment, and

WHEREAS the rehabilitation of historic properties creates jobs and investment in local businesses and residences, and generates economic activity equivalent to investment in new construction; and

WHEREAS the Village of Oxford actively supports local history, neighborhoods, and historic downtown Oxford, and the preservation thereof; and

WHEREAS legislation was recently introduced in the Michigan State Legislature in the form of House Bill 4100, and Senate Bill 54 that would amend current legislation regarding State Historic Tax Credits positively impacting historic resources, historic districts, and owners of historic properties.

NOW THEREFORE BE IT RESOLVED the Village Council of the Village of Oxford, hereby declares their support of House Bill 4100, and Senate Bill 54, and calls upon the Michigan legislature to pass this legislation and Governor Whitmer to sign it thereby stimulating development, redevelopment, and protecting the historic character and quality of life of the Village of Oxford.

BE IT FURTHER RESOLVED that the Village of Oxford Clerk is directed to submit a copy of this resolution to the Office of the Governor, Senate Majority Leader, Senate Minority Leader, Speaker of the House, House Minority Leader, State Representative John Reilly; State Senator Rosemary Bayer; and Oakland County Commissioner Mike Spisz; Oakland County Executive, L. Brooks Patterson; and the Oakland County Historical Commission

Motion: by Logan. Second by Frost.

AYES: 5

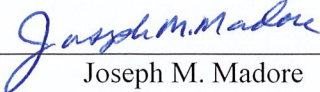
NAYS: 0

ABSENT: 0

ABSTAIN: 0

RESOLUTION DECLARED ADOPTED.

I certify that the foregoing constitutes a true and complete copy of Resolution 19-04 adopted by the Village Council, Oakland County, Michigan at a regular meeting held on February 12, 2019.



Joseph M. Madore
Village Manager